

Integrated GRC at Visana

Back in February 2015, Visana launched a project to identify, measure, evaluate, manage, limit and monitor all risks that could endanger the company's strategic and operational goals. This integrated risk and control management process was initially supported through various tools including Microsoft Excel and Word. Since these different tools didn't work together, redundancies such as double entries and references from one tool to the

other quickly emerged. In light of the growing complexity and resources required to support the process, Visana realized that the capabilities of Microsoft Excel and Word would soon reach their limits. Since it also anticipated higher requirements from the supervisory board for Swiss health insurers (FINMA and BAG) in the near future, the company began its search for a new solution.

Key Facts

- Visana Services AG
- Bern, Switzerland
- 1.300 employees
- 1.1 million people insured
- Health care and accident insurance
- 50 users



Why risk2value?

- Future-proof, easy-to-integrate GRC software
- Better usability than other solutions
- References for healthcare and accident insurers in the Swiss market
- Automated, central control through the web-based GRC platform risk2value

Additionally, the personal support from the management team at avedos and the prototype solution during the offer presentation played a decisive role in the software selection process.

 GRC domains



Risk



Control



Compliance

Project goals

- Eliminating manual interfaces and media breaks between the existing tools
- Quantifying (operational) risks
- Creating highly automated, integrated risk and control management reports directly from the tool
- Reducing redundancies in risk controls through centralized data input
- Optimizing internal work through central access to data and fewer media breaks
- Tracing and documenting financial risks to support other processes
- Minimizing sources of error
- Reducing work in risk controls and reporting

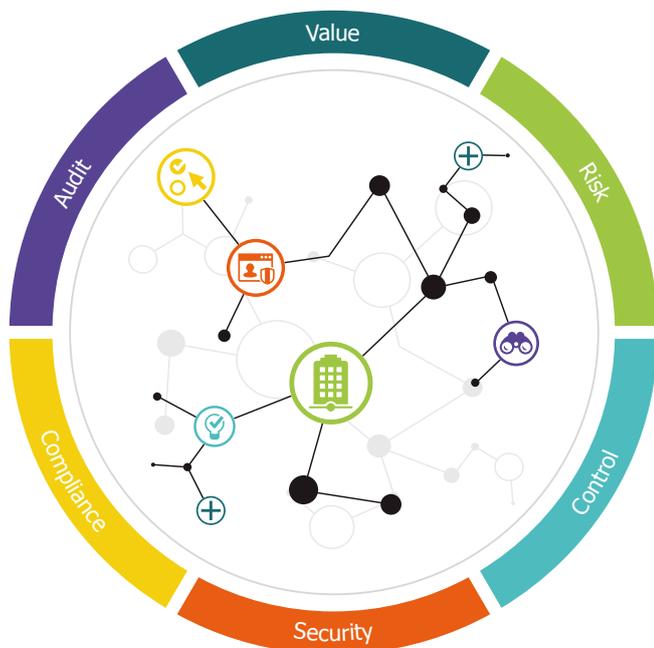
We chose risk2value because avedos offers a future-proof, easy-to-integrate GRC solution that optimally supports the continual development of our integrated risk management solution. risk2value also offers the best usability compared to other solutions and enables a risk-based approach through integrated scorecards.

“

”

Reto Gugger, Project Manager

The interesting insights we received while visiting a reference project at a Swiss healthcare and accident insurer, the personal support through the avedos management team, and the prototype solution as part of the offer presentation all convinced us to select avedos,” added the project owner, Bertrand Volken.



Benefits

- Integrated strategic and operational risk management (risk scenario, activities, individual risks, ICS controls, control enforcement, ITGC, incident & loss) in a single solution
- Improved collaboration through role-driven permissions (e.g. for second line of defense: compliance managers, risk managers, QRC managers)
- More efficiency through automated workflow and email notifications
- Role-driven interface through flexible dashboards
- Complete traceability and control through ongoing, compliant process documentation
- Comprehensive analytic and reporting capabilities through integrated BI (risk2value.analytics)